

## College Savings Rewards Mastercard Application Disclosures

<b>Interest Rates and Interest Charges</b>	
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>18.49% to 29.99%</b> when you open your account, based on your credit worthiness. After that, your APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>29.99%</b>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 23 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than \$2.00.
<b>For Credit Card Tips from the Consumer Financial Protection</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a></b>

<b>Fees</b>	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>• Cash Advance: Either <b>\$10.00</b> or <b>5%</b> of the amount of each cash advance, whichever is greater.</li> <li>• Foreign Transaction: <b>None</b></li> </ul>
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>• Late Payment: Up to <b>\$40</b>.</li> <li>• Returned Payment: Up to <b>\$29</b>.</li> </ul>

**How We Will Calculate Your Balance:** We use a method called “Daily Balance (including current transactions).”

<b>MILITARY LENDING ACT PROTECTIONS</b>
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Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

To hear the above disclosures and a general description of the payment obligations contained in this Agreement, please call 877-366-0966.

<b>IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT</b>
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To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an Account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

## ADDITIONAL INFORMATION

**Terms.** In these disclosures, “Bank,” “we,” “our,” and “us” each refer to MRV Banks and its agents, successors, and assignees. “You” and “your” each refer to the person applying to us for an Account. “Account” means the open-end revolving College Savings Rewards Mastercard credit card (“Credit Card”) account issued by MRV Banks. Concerto Card Company (“Card Services”) is our third-party service provider for the Account and may be referenced herein as an agent, service provider, or servicer. When your Account is approved, the complete terms applicable to the Account will be furnished to you with the Credit Card.

**Authorization.** You certify that all the information given in your application is true and correct and is given in order to obtain credit. You authorize us to obtain and verify any information concerning any statements or representations made by you in connection with your application. You agree to furnish us with all requested information.

**Arbitration Notice.** If you are issued a Credit Card, your cardholder agreement will contain a binding arbitration provision. In the event of any dispute between you and us relating to your Account, the dispute will be resolved by binding arbitration pursuant to the terms of your cardholder agreement. When you receive your cardholder agreement, you should read the arbitration provision in your agreement carefully and not accept or use the Credit Card unless you agree to be bound by the arbitration provision or timely opt-out.

**Consent to Communications.** You consent to us, as well as our service providers or subsequent owners, contacting you through any channel of communication and for any purpose permitted by applicable law, including for purposes of collections. When you give us your telephone number, you expressly agree that we (and our service providers) may contact you at this number regarding your Account using an autodialer and can also leave prerecorded and other messages, including text messages. You agree you will be responsible for any fees or charges you incur as a result of incoming calls or text messages from us or our service providers. You agree that your consent to receive these calls and/or text messages sent to your mobile phone may be revoked only by providing written notice of your revocation to us at PO Box 530101, Atlanta, GA 30353-0101, and that such revocation notice will state your name, mailing address, specific telephone number(s) for which the revocation applies, and the last four digits of your Account number so that we may identify you and your Account. Text frequency may vary and may be recurring.

**Privacy Notice.** The privacy notice for MRV Banks is provided separately in accordance with applicable law.

**Credit Information.** By submitting an application for an Account, you authorize us to obtain information about you from a credit-reporting agency and we may also verify your credit history, references and other information that you provide to us, including verification through third parties. We may obtain updated or additional information about you, including consumer reports, for any legitimate purpose including, but not limited to, the extension of credit to you or the review or collection of your Account. If you request, you will be informed whether any consumer report was requested and if a report was requested, the name and address of the consumer reporting agency furnishing the report. We may provide information about you and your Account to credit reporting agencies and others as provided in our privacy notice. Information we provide might appear on your credit report. This could include negative information if you do not comply with the terms of your cardholder agreement or this disclosure.

## STATE DISCLOSURES

**California Residents:** A married applicant may apply for a separate Account. After credit approval, each applicant shall have the right to use the Account up to the limit of the Account.

**California and Utah Residents:** As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a Consumer Reporting Agency if you fail to fulfill the terms of your credit obligations.

**Delaware Residents:** Service charges not in excess of those permitted by law will be charged on the outstanding balances from month to month.

**New York and Vermont Residents:** We may obtain your credit reports for any legitimate purpose associated with the account or the application or request for an account, including but not limited to reviewing, modifying, renewing and collecting on your account. On your request, we will inform you of the names and addresses of any consumer reporting agencies that have furnished the reports. New York residents may contact the New York State Department of Financial Services by telephone or visit its

website for free information on comparative credit card rates, fees and grace periods. New York State Department of Financial Services: 1-800-342-3736 or <http://www.dfs.ny.gov>.

**Ohio Residents:** Ohio anti-discrimination laws require creditors to make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on individuals upon request. The Ohio Civil Rights Commission administers compliance with these laws.

**Oregon Residents:** Service charges not in excess of those permitted by law will be charged on the outstanding balances from month to month. You may pay more than the Minimum Payment Due, up to your entire outstanding balance, at any time.

**Washington State Residents:** In accordance with the Revised Code of Washington Statutes, Section 63.14.167, you are not responsible for payment of interest charges that result solely from (i) a merchant's failure to transmit to us within seven working days a credit for goods or services accepted for return or forgiven, provided you have notified us of the merchant's delay in posting such credit, or (ii) our failure to post such credit to your account within three working days of our receipt of the credit from the merchant.

**Wisconsin Residents:** No provision of any marital property agreement, unilateral statement, or court order applying to marital property will adversely affect a creditor's interests unless, prior to the time credit is granted, the creditor is furnished with a copy of the agreement, statement or court order, or has actual knowledge of the provision. If the credit card for which you are applying is granted, you will notify us if you have a spouse who needs to receive notification that credit has been extended to you.